

FORM L-1-A-RA

SHRIRAM LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO AND DATE OF REGISTRATION WITH IRDA :128 DATED 17th NOVEMBER 2005

REVENUE ACCOUNT FOR THE PERIOD ENDED 30TH JUNE 2018

Policyholders' Account (Technical Account)

(Rs.'000)

Particulars	Schedule	For the quarter 30.06.18	Up to The Period 30.06.18	For the quarter 30.06.17	Up to The Period 30.06.17
Premiums earned – net					
(a) Premium	L-4	277 52 92	277 52 92	283 24 34	283 24 34
(b) Reinsurance ceded		(1 06 52)	(1 06 52)	(73 00)	(73 00)
(c) Reinsurance accepted-					
Income from Investments					
(a) Interest, Dividends & Rent – Gross		49 95 78	49 95 78	41 38 87	41 38 87
(b) Profit on sale/redemption of investments		82 91 33	82 91 33	11 31 04	11 31 04
(c) (Loss on sale/ redemption of investments)		(17 31 72)	(17 31 72)	(2 24)	(2 24)
(d) Transfer/Gain on revaluation/change in fair value*					
(e) Unrealised Gains		(54 52 53)	(54 52 53)	1 97 55	1 97 55
(f) Amortisation of (premium)/discount on investments		(22 27)	(22 27)	(33 18)	(33 18)
Other Income					
(a) Contribution from the Shareholders' a/c				67 50	67 50
(b) Other Income		50 32	50 32	59 40	59 40
TOTAL (A)		337 77 30	337 77 30	338 10 27	338 10 27
Commission	L-5	17 14 10	17 14 10	15 93 87	15 93 87
Operating Expenses related to Insurance Business	L-6	89 10 18	89 10 18	83 78 24	83 78 24
GST on Ulip Charges		77 47	77 47	80 37	80 37
Provision for doubtful debts					
Bad debts written off					
Provision for Tax		13 51 77	13 51 77	11 98 82	11 98 82
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)					
(b) Others (to be specified)					
TOTAL (B)		120 53 52	120 53 52	112 51 30	112 51 30
Benefits Paid (Net)	L-7	112 21 55	112 21 55	117 08 28	117 08 28
Bonuses Paid		1 83 40	1 83 40	45 50	45 50
Change in valuation of liability in respect of life policies					
(a) Gross**		97 41 50	97 41 50	98 05 61	98 05 61
(b) Amount ceded in Reinsurance					
(c) Amount accepted in Reinsurance					
TOTAL (C)		211 46 45	211 46 45	215 59 38	215 59 38
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		5 77 33	5 77 33	9 99 59	9 99 59
Deficit/Surplus at the beginning of the year		2 32 12	2 32 12	1 32 60	1 32 60
Surplus available for appropriation		8 09 46	8 09 46	11 32 20	11 32 20
APPROPRIATIONS					
Transfer to Shareholders' Account					
Transfer to Other Reserves					
Balance being Funds for Future Appropriations		8 09 46	8 09 46	11 32 20	11 32 20
TOTAL (D)		8 09 46	8 09 46	11 32 20	11 32 20

Notes:

*Represents the deemed realised gain as per norms specified by the Authority.

** represents Mathematical Reserves after allocation of bonus

The total surplus shall be disclosed separately with the following details:

(a) Interim Bonuses Paid:		1 83 40	1 83 40	45 50	45 50
(b) Allocation of Bonus to policyholders:		73 55 05	73 55 05	61 82 66	61 82 66
(c) Surplus shown in the Revenue Account:		5 77 33	5 77 33	9 99 59	9 99 59
(d) Total Surplus: [(a)+(b)+(c)].		81 15 79	81 15 79	72 27 75	72 27 75

Note : Previous Period figures are regrouped / rearranged wherever necessary to make them comparable with those of the current period.

: Schedules referred to herein form an integral part of the Financial Statements